

## Extended Hours Trading

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#### Risks of After Hours Trading

There are unique risks associated with trading in securities at times that are outside the ordinary trading hours for the exchange(s) ("Extended Hours Trading"). Customers must familiarize themselves with these risks and determine whether Extended-Hours Trading is appropriate in light of their objectives and experience.

Customers are responsible for familiarizing themselves with the hours of the relevant markets upon which they trade and for determining when to place orders for particular securities, how they wish to direct those orders, and what types of orders to use. Success Trade Securities' offer of Extended Hours Trading does not constitute a recommendation or conclusion that Extended Hours Trading will be successful or appropriate for all customers or trades.

During Extended Hours Trading, **Just2Trade.com**, a division of Success Trade Securities may provide quotations from and execute Customer trades through various Electronic Communications Networks ("ECNs"), exchanges or other trading systems. Quotations provided during Extended Hours Trading may be different than quotations provided during exchange trading hours.

There may not always be a current quotation for every security, and a quotation may represent only a single market participant that is ready to trade a limited quantity of a security at a particular price. Prices and available quantities may be less favorable in Extended Hours Trading and prices may fluctuate more widely. The bid-ask spread may be wider during Extended Hours Trading because of lower liquidity and higher volatility.

News stories, earnings and other company press releases and other information may be released during Extended Hours Trading and may cause increased price volatility. Markets may be substantially less liquid during Extended Hours Trading and quotations may reflect only the pending orders of other After-Hours market participants, rather than prices at which exchange specialists, market makers or other professional liquidity providers are willing to trade with the public. Closing prices from the regular market session can and often are different from the prices quoted during the extended hours market sessions. Therefore prices received in the extended hours market sessions may be inferior to prices during the regular market session.

**Just2Trade.com, a division of Success Trade Securities** may not have access to every Extended Hours Market Center. Thus, the bids and offers displayed by Just2Trade.com, a division of Success Trade Securities' systems may not reflect the best bids and offers available on every Extended Hours Market Center. The prices offered and bid in the extended hours market sessions can be and often are very different from the prices offered during the regular market session.

It is also possible that the quotations displayed by Just2Trade.com, a division of Success Trade Securities from Extended Hours Market Centers on which Success Trade Securities can execute Customer trades may be less favorable than those on other Extended Hours Trading Centers to which Just2Trade.com, a division of Success Trade Securities does not have access. Last sale information provided by Success Trade Securities may not reflect the prices of the most recent trades on all of the various Extended Hours Market Centers.

- Pre-market session orders are accepted from 8:00 am ET to 9:30 am ET and Post-market session orders are accepted from 4:00 pm to 6:00 pm ET.
- Just2Trade.com, a division of Success Trade Securities offers access to the extended hours market sessions via direct connections to Archipelago ECN ("ARCA") and Island ECN ("INET").
- Only limit orders are accepted in the extended hours market sessions, no other order types will be accepted, such as market, stop, trailing stop, etc.
- To place an order during the extended hours sessions, the order must be placed as a "**Day +**" order. Additional ECN charges will be incurred upon any executions in the extended hours market sessions.

- › Orders for securities that have been halted by either the SEC or the FINRA will not be accepted during the regular market session nor during the extended hours market sessions.
  
- › The actual date of a transaction will be the trade date for all transaction whether in the regular market session or the extended hours market sessions.